

**CENIT CORPORATION**  
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Toronto, Ontario  
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**NEWS RELEASE**

March 13, 2008  
For Immediate Release  
Toronto, Canada

CNT – TSX Venture Exchange  
CNTGF - OTC Pink Sheets  
Shares Outstanding (Non-Diluted): 23,876,327

**CENIT PROPOSES PRIVATE PLACEMENT**

Cenit Corporation (“Cenit” or the “Company”) announces that it intends to complete a private placement of convertible debentures in the principal amount of up to \$500,000 bearing interest at 8% per annum and maturing 24 months after the date of issuance. Principal of the debentures will be convertible at a conversion price of \$0.15 per common share of the Company.

***About Cenit Corp.***

Cenit Corporation is a Canadian holding company which operates three subsidiaries in diverse market niches: Blue Port Technologies Inc. (BP), Continental Asset Management Inc. (CAM) and Health Promotions Strategies Inc. (HPSI). BP is a software development and recruiting services company, CAM is a vendor of Point of Sale systems and HPSI is a registered gaming supplier. Cenit is continually investigating strategic alternatives to enhance shareholder value. For more information please call Birks Bovaird, CEO at 1-416-214-9152 or visit the Company’s web site at: [www.cenitcorp.com](http://www.cenitcorp.com).